

Pursuant to KRS 424.250, below is the Covington Independent Public School District Budget.

**Fund 1 - General Fund Recapitulation**

**FY21**

<b>Beginning Balance</b>	<b>\$7,769,229.73</b>
<b>Annual Receipts</b>	
General Real Property Tax	\$14,900,000.00 ✓
PSC Real Property Tax	\$700,000.00 ✓
Delinquent Property Tax	\$400,000.00 ✓
Motor Vehicle Tax	\$1,030,000.00 ✓
Omitted Property Tax	\$75,000.00 ✓
Revenue in Lieu of Taxes	\$318,000.00 ✓
Tuition	\$500.00 ✓
Transportation from Fiscal Court	\$10,000.00 ✓
Earnings on Investments	\$20,000.00 ✓
Other Revenue from Local Sources	
Refund of Prior Year Expenditures	\$15,000.00 ✓
Miscellaneous Revenue	\$1,500.00 ✓
Other Reimbursements	\$8,000.00 ✓
SEEK	\$14,039,256.00 ✓
Vocational Transportation	\$0.00
Revenue in Lieu of State Tax	\$186,000.00 ✓
Impact Aid Reimbursement	\$16,000.00 ✓
ERATE Reimbursement	\$88,000.00 ✓
Medicaid Reimbursement	\$150,000.00 ✓
Fund Transfer	\$693,418.00 ✓
Indirect Costs Transfer	\$195,000.00 ✓
Sale of Equipment & Disposal of Buildings	\$3,000.00 ✓
<b>Total Fund 1 Revenues</b>	<b>\$32,848,674.00</b>
<b>Total Fund 1 Revenues and Balance</b>	<b>\$40,617,903.73</b>
<b>Annual Expenditures</b>	
Instruction	\$19,809,391.85 ✓
Student Support Services	\$3,055,634.76 ✓
Instructional Staff Support Services	\$378,993.55 ✓
District Administration Support	\$2,643,764.20 ✓
School Administration Support Services	\$3,302,542.81 ✓
Business Support Services	\$2,123,584.22 ✓
Plant Operations & Maintenance	\$5,245,003.49 ✓
Student Transportation	\$1,723,255.04 ✓
Food Service Operation	\$15,000.00 ✓
Architectural/Engineering	\$45,000.00 ✓
Debt Service	\$273,204.01 ✓
Fund Transfers	\$252,530.00 ✓
Contingency	\$1,750,000.00 ✓
<b>Total Fund 1 Expenditures</b>	<b>\$40,617,903.93</b>