

COMPARISON OF FY'20 & FY'21 GENERAL FUND BUDGET
Covington Independent Public Schools

	<u>FY20</u>	<u>FY20</u>	<u>FY21</u>	<u>FY21</u>	<u>Variance</u>
Balance - July 1		9,729,641.62		7,851,683.91	(1,877,957.71)
Receipts:					
General Property Tax	14,900,000.00		14,900,000.00		-
General Property Delinquent Tax	400,000.00		400,000.00		-
Public Service Companies Tax	700,000.00		700,000.00		-
Motor Vehicle Taxes	950,000.00		1,030,000.00		80,000.00
Omitted Taxes	75,000.00		75,000.00		-
Revenue in Lieu of Taxes (Roebing Row)	200,000.00		318,000.00		118,000.00
Adult High School Tuition	500.00		500.00		-
Transportation Fees - from Fiscal Court	10,000.00		10,000.00		-
Earnings from Investments (Interest)	250,000.00		20,000.00		(230,000.00)
Rental Income from HHS Cell Phone Tower	-		-		-
Service to KY Local School District (School Energy Grant Reimbursement)	-		-		-
Refund from Prior Year Expenditure	15,000.00		15,000.00		-
Miscellaneous Revenue	1,500.00		1,500.00		-
Miscellaneous Revenue - Athletics	-		-		-
Crime Check - Fingerprinting	7,000.00		8,000.00		1,000.00
SEEK Program (from State)	13,939,316.75		14,039,256.00		99,939.25
Vocational Transportation Reimbursement	6,000.00		-		(6,000.00)
Revenue in Lieu of State Tax (Telecommunications Tax)	180,000.00		186,000.00		6,000.00
Impact Aid Reimbursement (Federal)	20,000.00		16,000.00		(4,000.00)
ERATE Reimbursement	106,500.00	-	88,000.00	-	(18,500.00)
Medicaid Reimbursement	125,000.00		150,000.00		25,000.00
Indirect Cost Transfer	195,000.00		888,418.00		693,418.00
Sale of Equipment	2,000.00		2,000.00		-
Loss of Equipment	1,000.00	32,083,816.75	1,000.00	32,848,674.00	764,857.25
Total Receipts, Transfers, and Balances		41,813,458.37		40,700,357.91	(1,113,100.46)

	<u>FY20</u>	<u>FY20</u>	<u>FY21</u>	<u>FY21</u>	<u>Variance</u>
Disbursements:					
Instruction	21,330,459.97		19,769,161.02		(1,561,298.95)
Student Support Services	2,963,142.89		3,052,234.76		89,091.87
Instructional Staff Support Services	377,209.01		378,548.35		1,339.34
District Administration Support	2,541,828.74		2,686,064.68		144,235.94
School Administration Support	3,318,815.63		3,320,000.67		1,185.04
Business Support Services	2,088,399.01		2,131,965.44		43,566.43
Plant Operations & Maintenance	5,131,628.29		5,237,203.94		105,575.65
Student Transportation	1,521,338.51		1,720,555.04		199,216.53
Food Service Operation	15,000.00		15,000.00		-
Architectural/Engineer	80,000.00		45,000.00		(35,000.00)
Debt Service	282,565.14		273,204.01		(9,361.13)
Fund Transfers	334,128.68		321,420.00		(12,708.68)
Total Disbursements		39,984,515.87		38,950,357.91	(1,034,157.96)
Contingencies		1,828,942.50		1,750,000.00	(78,942.50)