

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 1  
glkyafpr

GENERAL FUND (1)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	3,714,980.24
INVESTMENTS	5,001,064.31
RECEV FR SPEC REV FD	282,758.67
ACCOUNTS RECEIVABLE	11,736.72
TOTAL ASSETS	9,010,539.94
LIABILITIES	
ACCOUNTS PAYABLE	-389,157.90
COBRA-ACCR SALARIES & BENEFIT P	-440.02
DEP CARE-ACCR SALARIES & BENPAY	-864.57
GROUP LIFE-ACCR SALARIES & BENP	-276.07
TOTAL LIABILITIES	-390,738.56
FUND BALANCE	
COMMITTED - SITE-BASED CFWD	-40,000.00
COMMITTED - OTHER	-8,480,094.33
ASSIGNED-PURCH OBL - PRD 13/YE	-99,707.05
TOTAL FUND BALANCE FOR FUND 1	-8,619,801.38

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 2  
glkyafpr

SPECIAL REVENUE (2)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	-1,124,926.24
INTERFUND PAYABLE	-656.24
ACCOUNTS RECEIVABLE	2,557,803.78
TOTAL ASSETS	1,432,221.30
LIABILITIES	
INTERFUND PAYABLES	-282,102.43
ACCOUNTS PAYABLE	-15,401.45
ADVANCES FROM GRANTORS	-1,134,717.42
PURCHASE OBLIGATIONS	273,332.25
TOTAL LIABILITIES	-1,158,889.05
FUND BALANCE	
RESTRICTED GRANTS	-273,332.25
TOTAL FUND BALANCE FOR FUND 2	-273,332.25

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 3  
glkyafpr

SCHOOL ACTIVITY FUND ACCT (25)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	302,142.39
TOTAL ASSETS	302,142.39
LIABILITIES	
ACCOUNTS PAYABLE	-2,852.08
TOTAL LIABILITIES	-2,852.08
FUND BALANCE	
RESTRICTED - OTHER	-299,290.31
TOTAL FUND BALANCE FOR FUND 25	-299,290.31

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 4  
glkyafpr

BUILDING FUND (5 CENT LEVY) (320)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	713,123.41
TOTAL ASSETS	713,123.41
FUND BALANCE	
RESTRICTED-SFCC ESCROW-PRIOR	-111,756.84
RESTRICTED-FUTURE CONSTR BG-1	.25
RESTRICTED-SFCC ESCROW-CURRENT	-601,366.82
TOTAL FUND BALANCE FOR FUND 320	-713,123.41

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 5  
glkyafpr

CONSTRUCTION FUND (360)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	682,577.50
TOTAL ASSETS	682,577.50
FUND BALANCE	
RESTRICTED-FUTURE CONSTR BG-1	-682,577.50
TOTAL FUND BALANCE FOR FUND 360	-682,577.50

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 6  
glkyafpr

FOOD SERVICE FUND (51)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	384,624.78
PETTY CASH	-3,202.00
ACCOUNTS RECEIVABLE	347,335.12
INVENTORIES FOR CONSUMPTION	59,809.49
DEFERRED OUTFLOWS OF RES-OPEB	119,672.00
DEFERRED OUTFLOWS OF RES-PENS	196,561.00
TOTAL ASSETS	1,104,800.39
LIABILITIES	
ACCOUNTS PAYABLE	-912.90
UNFUNDED OPEB LIAB-OPEB LIAB	-494,496.00
UNFUNDED PENSION LIAB-PENSION	-787,304.00
DEFERRED INFLOW OF RES-OPEB LI	-152,385.00
DEFERED INFLOW OF RES-PENSION	-32,513.00
TOTAL LIABILITIES	-1,467,610.90
FUND BALANCE	
RESTRICTED-OTHER OPEB LIABILIT	527,209.00
RESTRICTED-OTHER	623,256.00
RESTRICTED NET POSITION	-787,654.49
TOTAL FUND BALANCE FOR FUND 51	362,810.51

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 7  
glkyafpr

DAYCARE FUND (52)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	-5,908.97
ACCOUNTS RECEIVABLE	2,625.47
DEFERRED OUTFLOWS OF RES-OPEB	29,763.00
DEFERRED OUTFLOWS OF RES-PENS	48,887.00
TOTAL ASSETS	75,366.50
LIABILITIES	
ACCOUNTS PAYABLE	-41.24
UNFUNDED OPEB LIAB-OPEB LIAB	-122,986.00
UNFUNDED PENSION LIAB-PENSION	-195,809.00
DEFERRED INFLOW OF RES-OPEB LI	-37,899.00
DEFERRED INFLOW OF RES-PENSION	-8,086.00
TOTAL LIABILITIES	-364,821.24
FUND BALANCE	
RESTRICTED-OTHER OPEB LIABILIT	131,122.00
RESTRICTED-OTHER PENSION LIAB	155,008.00
RESTRICTED NET POSITION	3,324.74
TOTAL FUND BALANCE FOR FUND 52	289,454.74

07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 8  
glkyafpr

GOVERNMENTAL ASSETS (8)	ACCOUNT BALANCE
ASSETS	
LAND - BALANCE SHEET	1,393,259.98
LAND IMPROVEMENTS	671,391.05
ACCUMULATED DEPREC LAND IMPROV	-672,879.14
BUILDINGS AND BLD IMPROVEMENTS	53,537,892.12
ACCUMULATED DEPRECIATION BLDGS	-26,062,433.15
TECHNOLOGY EQUIPMENT	3,329,565.03
ACCUMULATED DEPREC TECH EQUIP	-2,300,179.93
VEHICLES	2,540,531.98
ACCUMULATED DEPREC VEHICLES	-1,651,986.60
GENERAL EQUIPMENT	485,640.15
ACCUMULATED DEPREC GEN EQUIP	-399,684.98
CONSTRUCTION WORK IN PROGRESS	4,891,951.38
INVESTMENT IN GOVERN. ASSETS	-35,763,067.89
 TOTAL ASSETS	 .00



07/22/2021 08:07  
9134abem

COVINGTON INDEPENDENT PUBLIC SCHOOLS  
BALANCE SHEET REPORT FOR FY2021

P 9  
glkyafpr

FOOD SERVICE ASSETS (81)	ACCOUNT BALANCE
ASSETS	
TECHNOLOGY EQUIPMENT	2,400.00
ACCUMULATED DEPREC TECH EQUIP	-2,400.00
GENERAL EQUIPMENT	386,839.69
ACCUMULATED DEPREC GEN EQUIP	-297,359.57
NET INVESTMENT IN CAP ASSETS	-89,480.12
TOTAL ASSETS	.00

